



STATE OF UTAH
NATURAL RESOURCES
Oil, Gas & Mining

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May 7, 1985

TO: Board of Oil, Gas and Mining

FROM: Lowell P. Braxton, Administrator, Mineral Resource Development and Reclamation Program *L.P. Braxton*

RE: Change in Form and Amount of Surety for Western Tar Sands, Inc.'s Raven Ridge Project, ACT/047/016, Uintah County, Utah

Western Tar Sand's state lease covering Section 16, Township 7 South, Range 25 East, Uintah County, Utah, expired December 31, 1984. A \$20,000.00 bond exists to cover costs of rehabilitation on this property. The lions share of the rehabilitation operations have been completed and a reduction in bond amount to cover contingent reseeding operations for the mandated three year period is recommended. Attached find correspondence from Western Tar Sands proposing reducing the bond amount from \$20,000.00 to \$2,000.00. The Division is in accord with reduction to this figure.

Since the lease has expired, the Division recommends the reduced bond be posted in the form of a Certificate of Deposit to be held by the Division of Oil, Gas and Mining.

Approval of both the form and the amount of the above-cited surety are hereby requested. If further data are required, please advise.

btb
Attachments
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